

(b) *Photographic copies.* Records and documents not specifically designated as permanent records may be destroyed at any time after they have been suitably photographed in the normal course of business under a program instituted for the protection or storage of records generally: *Provided, however,* That microfilm copies shall be retained for the periods of time prescribed for the original records or documents, respectively; that the microfilm copies shall be no less readily accessible than the original records or documents as normally filed or preserved would be; and that suitable facilities shall be available to locate, identify, read, and reproduce such microfilm copies.

(c) *Special authority.* Organizations subject to the provisions of this part proposing to destroy records or documents which have not been retained for the period of time required by regulations, may request special authority to destroy them. Applications for such special authority shall describe in detail the records or documents to be destroyed and shall explain why their continued retention is unnecessary.

§ 1253.40 Reporting requirements.

All conferences, bureaus, committees, or other organizations, subject to section 5a shall file annual reports for the year ended December 31, 1959, and for each succeeding year until further notice in accordance with Annual Report Form RBO be filed, in duplicate, in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, on or before March 31 of the year following the one to which it relates.

PARTS 1260-1269—VALUATION

NOTE: Forms prescribed in parts 1260-1269 are available upon request from the Office of the Secretary, Interstate Commerce Commission, Washington, D.C. 20423.

PART 1260—REPORTING OF DATA FOR INITIAL PIPELINE VALUATIONS

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AUTHORITY: The provisions of this Part 1260 issued under sec. 19a, 37 Stat. 701, as amended; 49 U.S.C. 19a, as amended.

SOURCE: The provisions of this Part 1260 appear at 32 F.R. 20475, Dec. 20, 1967, unless otherwise noted.

GENERAL

§ 1260.0 Regulations prescribed.

Each common carrier by pipeline, subject to the provisions of the Interstate Commerce Act, for which an initial valuation is to be found by the Commission is required to comply with regulations in this Part pertaining to the preparation and filing of data with the Commission for its consideration in finding such initial valuation. The data to be filed shall be reported separately by ownership and use, by states, and by primary property accounts, as hereinafter prescribed.

§ 1260.1 Data to be filed.

(a) Except as may be otherwise directed by the Commission, the following data shall be filed:

ACV Form No. 5—Inventory of Property Other than Land and Rights-of-Way.
ACV Form No. 6—Inventory of Land and Rights-of-Way.
ACV Form No. 7—Summary of Original Cost of Inventory.

ACV Form No. 8—Cost Data for Equipment and Tanks.

ACV Form No. 9—Cost Data for Pipeline Construction.

Maps.

Pilot plans.

Sketches.

Photographs.

Special notes.

Identification of aids, gifts, grants or donations.

Reconciliations.

Corporate history and development of fixed physical property.

(b) All worksheets and other underlying support of data filed shall be retained by carriers in such manner that they may be readily verified.

§ 1260.2 Responsibility for filing data.

It shall be the responsibility of the carrier for which an initial valuation is to be found by the Commission to file the data prescribed by this order. This responsibility shall apply whether property included in the initial inventory is wholly or jointly owned and used, wholly or jointly owned but not used, or wholly or jointly used but not owned, or whether such property is a part of a "system" or otherwise. As used in these regulations, the term "agent operator" refers only to a carrier for which an initial valuation is to be found by the Commission.

§ 1260.3 Copies required.

The data referred to in § 1260.1 shall be filed with the Commission in an original only, and one copy shall be retained by carriers. However, copies of ACV Forms prepared by other than the filing carrier may be filed in lieu of originals.

§ 1260.4 Carrier and noncarrier property defined.

Carrier property is that which is used exclusively for common-carrier purposes. Noncarrier property is that which is used exclusively for purposes other than those of a common carrier. Property held in anticipation of an indefinite future use, and property which is owned by a common carrier and is leased to other than a common carrier shall be reported as noncarrier property. Classification of property under this definition

shall be consistent with the classification of property for accounting purposes.

§ 1260.5 Original cost defined.

(a) Original cost means the actual cost of construction or acquisition of property to the first person or corporation dedicating such property to public use. Interpretive examples of this definition follow:

(1) Where an entire property, or portion thereof, is acquired from another common carrier by purchase, merger, consolidation, or reorganization, the cost of the property, estimated if not known, to the vendor shall be construed to be the original cost of the property acquired.

(2) Where property which has not been previously dedicated to public use is acquired, the cost of acquisition to the vendee shall be regarded as the original cost of the property acquired.

(3) Where the actual cost of property acquired by lease from a noncarrier and placed in public use by a carrier is not obtainable, the estimated cost of such property, as of the date of the lease, shall be used as the original cost.

(b) Where estimated original cost is used it shall be prorated among the primary accounts on an equitable basis, and a notation shall be made that estimates were used, together with an explanation of the method employed in arriving at such estimates.

§ 1260.6 Reporting overhead expenditures.

To assure against the double inclusion of overhead in the determination by the Commission of the cost of reproduction new of the inventory of carrier property, overhead expenditures shall be reported separately under the caption "Overhead," in complete detail for each account for each valuation section, and shall be reported on ACV Form No. 5 and on ACV Form No. 6 immediately following the last original cost amount stated on these forms in accordance with §§ 1260.100 and 1260.101. The term overhead, as used in these regulations, shall be construed as consisting of those expenditures incurred in connection with

the construction or acquisition of property which were applicable to a period prior to the date that the property to which they relate was placed in operation. Examples of such expenditures are interest during construction, engineering cost, taxes on physical property, etc.

§ 1260.7 Reporting cost of organization.

Cost of organization shall be reported, in complete detail by category of expenditure, on a separate ACV Form No. 5 which shall be headed "Account No. 2 Cost of organization." The total of amounts shown shall be reported on ACV Form No. 7 in accordance with instructions appearing in § 1260.102.

§ 1260.8 Valuation sections.

A valuation section is a geographical segregation of property within a state, and in no case may a valuation section extend beyond a state line. Separate valuation sections shall be established within each state for each group of property identified in the Uniform System of Accounts for Pipe Line Companies as "Gathering Lines," "Trunk Lines," and "General." Valuation sections so established shall be numbered and shall bear the corresponding identifying suffix G for gathering line property, T Crude or T Prods. for trunkline property, and Gen. for property classified as general. Jointly owning or jointly using carriers, and carriers wholly using property owned by others, shall assign their own valuation section numbers to property so owned or used. Mobile property servicing more than one valuation section of a state shall not be assigned to a valuation section but shall be reported as "Unallocated" for the state served. Mobile property servicing more than one state shall not be assigned to a valuation section but shall be reported as "Unallocated" for the carrier as a whole without state identity. Valuation section numbers and unallocated designations shall be decided by each carrier, subject to the approval of the Commission.

§ 1264.9 Auxiliary documents.

The following documents referred to in these regulations will be supplied by the Bureau of Accounts:

1947 Period Guide Prices and Annual and Period Indices.

Schedule of Element Codes and Guide Service Lives for Oil Pipeline Property.

ACV Forms No. 4, No. 5 and No. 6.

§ 1260.10 Assembling and numbering forms.

Related ACV Forms No. 5, 6, and 7 shall be associated, with ACV Forms No. 5 and 6 following ACV Form No. 7. ACV Forms No. 8 and 9 shall then be placed behind ACV Forms No. 5, 6, and 7. All ACV Forms thus assembled shall then be consecutively numbered in the upper right-hand corner. There shall also be shown in the upper right-hand corner of the ACV Form numbered 1 the total number of ACV Forms filed.

§ 1260.11 Amendments and deviations.

Only those amendments to or deviations from the regulations prescribed by this Order as may be directed by the Commission are authorized.

PREPARATION OF DATA

§ 1260.100 ACV Form No. 5—Inventory of Property Other Than Land and Rights-of-Way.

(a) This is a multipurpose form designed to meet the needs of both the carriers and the Commission. Columns 1 through 7 shall be used by carriers to document the inventory. The remaining columns will be completed by the Commission.

(b) A separate ACV Form No. 5 shall be filed bearing the following statement which shall be signed by a responsible officer of the carrier, or agent, filing the data prescribed by these regulations:

The data filed pursuant to Valuation Order No. 29 have been carefully examined by the undersigned who declares that such data have been prepared in accordance with regulations set out in said Order.

(Signature)

(Title)

(Date)

(c) A pipeline mileage statement shall be presented on ACV Form No. 5, in the following format, on Sheet No. 1 of each valuation section, summarizing the pipeline footage included in the inventory.

The gross and screwage shown on the statement shall represent the pipe footage reported on ACV Forms No. 5 documenting the inventory:

PIPELINE MILEAGE STATEMENT

	Footage ¹			Mileage ²
	Gross	Screwage	Net	
Trunk lines:				
Crude:				
Line.....	-----	-----	-----	-----
Loops.....	-----	-----	-----	-----
Other ³	-----	-----	-----	-----
Products:				
Line.....	-----	-----	-----	-----
Loops.....	-----	-----	-----	-----
Other ³	-----	-----	-----	-----
All gathering lines.....	-----	-----	-----	-----

¹ The footage reported must agree with the total footage shown in the summaries appearing on the right-of-way maps prepared for the valuation section.

² Enter the equivalent miles, to the nearest thousandth, for the net footage shown.

³ Exclude service pipe such as water, air, steam, gas or fuel piping.

(d) Inventory data to be shown on ACV Form No. 5 shall be reported in summary form by kind of property within each account. By summary reporting is meant the grouping of property units having characteristics common to all such units. An example of summary reporting appears in paragraph (e) of this section.

(e) The number of units to be reported in column 6 of ACV Form No. 5 shall be governed by the applicability to such units of the identifying data shown in columns 1 through 5. Taking steel pipe as an example, the units of pipe to be reported in column 6 must be of the same construction, that is, either plain end or screw end, lap weld, electric weld, seamless, etc., and they must have the same diameter and weight in pounds per foot (all these identifications will appear in column 1); they must have been dedicated to public use in the same year (column 2); they must be includible in the same element code (column 3); they must have the same guide life years (column 4); and they will have a common unit of property, linear feet (column 5).

(f) ACV Form No. 5 shall be prepared by typewriter without interlineation as follows:

(1) Enter the date assigned for the valuation of the property on the line provided in the caption of the form.

(2) ☐ *Carrier Property* ☐ *Noncarrier Property*. Place an X in the appropriate block to identify the property being reported.

(3) *Account No.* Enter the appropriate primary account number. When ACV Form No. 5 is used to report noncarrier property, the primary property account numbers used to report carrier property shall also be employed to facilitate the identification of such property.

(4) *State* *Val. Sec.* Identify the state and the valuation section in which the property is located. Enter "Unallocated" when appropriate.

(5) *Sheet No.* *of* *Sheets*. The use of this line shall be restricted to identifying the sheets relating to the valuation section or Unallocated, as appropriate.

(6) *Report Filed by* *Property Owned by* *Property Used by* Identify, respectively, the carrier or agent filing the report, the owner of the property, and the carrier using the property. When the form is used to report jointly owned or jointly used property, enter an asterisk (*) on the Property Owned by and Property Used by lines of Sheet No. 1 of each valuation section, or Unallocated, and below, in the body of the form, the identity of both the owning and the using carriers and the percentage of their respective owning and using interest. Enter an asterisk on these two lines on all remaining sheets to indicate that the identity of the owning and using carriers is set out on Sheet No. 1.

(7) *Columns 1 and 5*. The property description and unit of property to be shown in these columns shall conform with those appearing in the 1947 Period Guide Prices and Annual and Period Indices. Where property descriptions do not appear in that document or where, in the view of the car-

rier, they are inadequate, they shall be shown in column 1 in sufficient detail to clearly describe the property being reported. Identify, in column 1, property representing public improvement projects, and show the total cost of the project, the identity of the participants, and the percentage of participation, in addition to the description of the property. Identify also in column 1 property included in the inventory, other than land and rights-of-way, which was acquired by aid, gift, grant or donation from private parties. See (11) (vii) below for instructions covering the reporting of original cost for public improvement projects and for aids, gifts, grants or donations received from private parties. Except for service pipe, show in column 1 the sewerage included in the gross linear footage reported in column 6 for pipe in accounts 103, 153, 110, 160, 112 and 162.

(8) *Column 2.* Show the year the property was dedicated to public use. Where the year, or years, of construction or installation differ from the year of dedication to public use show the former in column 1, together with the number of units constructed or installed during such years.

(9) *Columns 3 and 4.* The data to be entered in these columns shall be taken from the Schedule of Element Codes and Guide Service Lives for Oil Pipeline Property. Guide life years shall not be shown for property reported under accounts 104, 105, 154, and 155, or for property reported under element code 124 of accounts 111 and 161. Use guide lives other than those shown in the Schedule of Element Codes and Guide Service Lives for Oil Pipeline Property only when specifically authorized by the Bureau of Accounts.

(10) *Column 6.* Enter the total number of units of property referred to in columns 1 through 5. See example of summary reporting appearing in (e) of this Section. Where the unit reported in column 5 is "Lot" make no entry in this column.

(11) *Column 7.* Report, to the nearest dollar, in this column, in the manner directed in (i) through (v) below, the original cost, exclusive of overhead which shall be reported in accordance with § 1260.6, of the property identified in Columns 1 through 6. With the exception of cathodic protection reported separately under element code 24, include the cost of cathodic protection with the cost of the property reported:

(i) Report a single total for the entire valuation section for each of the following accounts: 103, 104, 109, 114, 153, 154, 159, 164, 179, and 184.

(ii) Report a single total for the entire valuation section for each of the following element codes: 26, 128, 150, 154, 156, 174, 176, 178, and each element code assigned to other accounts when such element codes are

used to identify property reported under accounts 116, 166 and 186.

(iii) Enter a single total for the entire valuation section for each of the following portions of element codes: cathodic protection reported under element code 24; the installation of oil lines in stations reported under element code 24; ordinary casing installations at railroad or highway crossings reported under element code 24; with the exception of river crossings, pipeline bridges, and unusual construction jobs, all other pipeline construction reported under element code 24 not enumerated in this paragraph; oil pipe in place reported under element code 96; fittings in place reported under element code 96; service pipe in place reported under element code 98; fittings in place reported under element code 98; the miscellaneous portion of element code 124; oil pipe in place reported under element code 130; and fittings in place reported under element code 130. When reporting clearing and grubbing under element code 24 include only those expenditures for areas where it is necessary to remove trees and heavy brush, and not for the entire right-of-way prior-to-ditching grading.

(iv) Enter a separate total for the following:

Accounts 105 and 155. Each river crossing, pipeline bridge, or each unusual construction job such as one involving long stretches of solid rock or swamp areas or an unusual casing installation, reported under element code 24; and each type of coating reported under element code 28.

Accounts 106, 156, and 176. Each building, station ground or bridge. Include communication system buildings and grounds.

Accounts 107, 108, 157, and 158. Each unit, or group of units, reported in accordance with (10) above.

Accounts 110, 112, 160, and 162. All of the property for each station reported under each of the element codes 100, 102, 132, 134, 136, 138, and 140.

Accounts 111 and 161. Each unit, or group of units, reported in accordance with (10) above. Exclude the miscellaneous portion of element code 124 and all of element code 128.

(v) Report the original cost of each unit of property, or each group of those units of property which are identical, which has not been specifically identified in (i) through (iv) above, or for which a description and unit price has not been provided in the 1947 Period Guide Prices and Annual and Period Indices.

(vi) The following chart, presenting graphically the reporting requirements set out in (i) through (v) above, is provided for ready reference. Portions of prescribed elements, only, have been identified in the column captioned "Element—Subtitle."

Account	Element		Report original cost as follows—		
	Code	Subtitle	Single total for the entire valuation section	Separate total for each or for each group that is identical	Separate total for each station
103-153			X		
104-154			X		
105-155	24	Cathodic protection	X		
		Installation of oil lines in stations	X		
		Ordinary casing installations at railroad or highway crossings	X		
		River crossings		X	
		Pipeline bridges		X	
		Unusual construction jobs		X	
		All other pipeline construction	X		
	26		X		
106-156-176	28	Type of coating		X	
	40			X	
	42			X	
	44			X	
	46			X	
	48			X	
107-157	60			X	
	61			X	
108-158	68			X	
	69			X	
	70			X	
	71			X	
	72			X	
	73			X	
	74			X	
	76			X	
109-159-179			X		
110-160	96	Oil pipe in place	X		
		Fittings in place	X		
	98	Service pipe in place	X		
		Fittings in place	X		
	100				X
	102				X
111-161				X ¹	
	124	Miscellaneous	X		
	128		X		
112-162					
	130	Oil pipe in place	X		
		Fittings in place	X		
	132				X
	134				X
	136				X
	138				X
	140				X
113-163-183					
	150		X		
	154		X		
	156		X		
114-164-184			X		
115-165-185					
	174		X		
	176		X		
	178		X		
110-166-186	(2)		X		
Property not covered above, or property for which a description and unit price has not been provided in the 1947 Period Guide Prices and Annual and Period Indices				X	

¹ Except the "Miscellaneous" portion of Element Code 124, and all of Element Code 128.

² For each element code assigned to other accounts when used to identify property reported under these accounts.

(vii) In reporting original cost in accordance with (1) through (vi) above include for property acquired by aid, gift, grant or donation from private parties, identified in column 1 in accordance with (7) above, the cost of such property, or the appraised value where the cost cannot be determined; in the case of property identified as a public improvement project in column 1 in accordance with (7) above, include only the cost borne by the carrier.

(12) When ACV Form No. 5 has been completed for each account, show the total of all amounts entered in column 7. In the case of jointly owned or jointly used property apply the owning or using percentages, shown on Sheet No. 1, to the total and identify the results by each jointly owning or jointly using carrier.

(g) ACV Forms No. 5 prepared by agent operators for "system" property as

a whole, together with related ACV Forms No. 5 showing the proportionate share of the original cost of such property applicable to each jointly owning or jointly using carrier, shall be filed with the Commission for review and completion.

(h) Following review and completion by the Commission of ACV Forms No. 5 filed by agent operators in accordance with paragraph (g) of this section, agent operators will be supplied with photocopies of all ACV Forms No. 5 for "system" property as a whole, and with photocopies of all ACV Forms No. 5 showing proportionate shares of original cost on which corrections are made by the Commission. Agent operators shall then provide each jointly owning or jointly using carrier with two copies of its "proportionate share" ACV Forms No. 5, one to be retained and one to be filed with the Commission.

(i) Following their review and completion by the Commission ACV Forms No. 5 will be made available for required photocopying by wholly owning or wholly using carriers.

§ 1260.101 ACV Form No. 6—Inventory of Land and Rights-of-Way.

(a) The data to be reported on this form shall be typewritten and double spaced. To facilitate identification use carrier property primary account numbers when reporting noncarrier property. When the form is used to report jointly owned or jointly used property enter on Sheet No. 1, for each valuation section, an asterisk (*) on the Property Owned by ----- and Property Used by ----- lines and, in the body of the form, the identity of both the owning and the using carriers and the percentage of their respective owning or using interest.

(b) The form shall be executed as follows:

(1) Enter the date assigned for the valuation of the property on the line provided in the caption of the form.

(2) ☐ Carrier Property ☐ Noncarrier Property. Place an X in the appropriate block to identify the property being reported.

(3) Report Filed by ----- Property Owned by ----- Property Used by ----- Enter appropriate identifications. Where jointly owned or jointly used property is being reported, enter an asterisk (*) on the Property Owned by ----- and Property Used by ----- line to indicate that the identity of the owning and the using carriers is set out on Sheet No. 1 of ACV Form No. 6 for the valuation section, as directed in (a) above.

(4) State ----- Val. Sec. ----- Identify the state and valuation section in which the property being reported is located.

(5) Sheet No. ----- of ----- Sheets: This line shall identify the sheets relating to the valuation section only.

(6) Enter the appropriate account number in the Land or Rights-of-Way block.

(7) Column 1. Enter the number of the land map assigned by the carrier in accordance with § 1260.105(b) (6).

(8) Column 2. Indicate the number assigned to the parcel, or parcels, on the map identified in column 1.

(9) Column 3. Indicate the date and the kind of instrument by which title to, or interest in, each parcel was derived, such as deed, quitclaim deed, condemnation, ordinance, lease, agreement, etc.

(10) Columns 4 and 5. Enter, respectively, the name of the grantor and grantee cited in the instrument identified in column 3.

(11) Column 6. Enter in this column the area, either in square feet or acres, of the parcel, or parcels, identified in column 2.

(12) Column 7. Enter, to the nearest dollar, the original cost of the area reported in column 6. In the case of land which was acquired by aid, gift, grant or donation record the cost, or the appraised value where the cost cannot be determined, of land so acquired from private parties only. Incidental costs and assessments for public improvements shall be reported separately in column 7 and identified in column 13. Incidental costs and assessments shall be allocated to the parcels affected. If considerations other than cash were exchanged for land, identify such considerations in column 13. Total column 7 for each valuation section, including overhead.

(13) Column 8. Use this column for both land and rights-of-way. Enter the year that the parcel, or parcels, of land, or the year that the first trunk pipeline right-of-way, or portion thereof, was dedicated to public use.

(14) Columns 9 and 10. Identify the termini of trunk pipeline rights-of-way placed in public service during the year shown in column 8.

(15) Column 11. Enter, for the termini identified in columns 9 and 10, the line miles of trunk pipeline right-of-way.

(16) Column 12. Enter, to the nearest dollar, the total original cost for the valuation section as a whole for either trunk or gathering lines. Where rights-of-way were acquired by aid, gift, grant or donation include in the total entered in column 12 the cost, or the appraised value where the cost cannot be determined, of rights-of-way so acquired from private parties only. Record overhead and show total. If considerations other than cash were exchanged for rights-of-way identify such considerations in column 13.

(17) Column 13. Include in this column the number of the right-of-way map, or maps, depicting the trunk line, or lines,

identified by the termini shown in columns 9 and 10. Identify also in this column land or rights-of-way included in the inventory which were acquired by aid, gift, grant or donation from private parties, the cost or appraised value of which is included in amounts reported in column 7 or column 12.

(18) In the case of jointly owned or jointly used property apply the owning or using percentages, shown on Sheet No. 1 for the valuation section, to the total shown in column 7 or in column 12, and identify the results by each jointly owning or jointly using carrier.

(c) ACV Forms No. 6 prepared by agent operators for "system" property as a whole, together with related ACV Forms No. 6 showing the proportionate share of the original cost of such property applicable to each jointly owning or jointly using carrier, shall be filed with the Commission for review.

(d) Following review by the Commission of ACV Forms No. 6 filed by agent operators in accordance with paragraph (c) of this section, agent operators will be supplied with photocopies of all such forms on which corrections are made by the Commission. Agent operators shall then provide each jointly owning or jointly using carrier with two copies of its "proportionate share" ACV Forms No. 6, one to be retained and one to be filed with the Commission.

(e) Following the review of ACV Forms No. 6 filed for wholly owned or wholly used property, the Commission will provide each wholly owning or wholly using carrier with photocopies of those forms on which changes are made.

§ 1260.102 ACV Form No. 7—Summary of Original Cost of Inventory.

(a) ACV Form No. 7 shall be filed in typewritten form to report in summary the original cost of the inventory of carrier and noncarrier property. Include jointly owned and used property with wholly owned and used property when preparing the form for owned and used property. Report cost of organization and mobile property servicing more than one state in the column captioned "Unallocated." For uniformity in reporting, report the cost of noncarrier property on the ACV Form No. 7 prepared for owned and used property. Enter the names of the States in which property is located in the blank blocks provided in columns 2 through 9.

(b) Summarize, by primary account for carrier property and by the account 5 categories shown on ACV Form No. 7 for Miscellaneous physical property, the

original cost totals, including the appropriate percentage thereof for jointly owned or jointly used property, shown on ACV Forms No. 5 and 6. Record the results in columns 2 through 10.

(c) Following the completion of paragraph (b) of this section, crossfoot amounts reported in columns 2 through 10 and enter the results in column 1. Produce the totals and grand totals indicated to be shown on ACV Form No. 7 and crossfoot to balance.

§ 1260.103 ACV Form No. 8—Cost Data for Equipment and Tanks.

(a) The purpose of this form is two-fold:

(1) To provide information pertaining to the cost of line pipe, equipment and tanks included in the initial inventory of property reported on ACV Form No. 5 which were purchased during the year as of which an initial valuation will be found by the Commission or during the two previous years. ACV Forms No. 8 reporting such information shall be submitted with the data required to be filed in accordance with § 1260.1.

(2) To report the cost of line pipe, equipment and tanks purchased through December 1 of each year following the filing of initial inventory data, regardless of whether such property was placed in service during the reporting period or not. ACV Forms No. 8 presenting such data shall be filed with the Commission, in an original only, by each carrier or agent, required to file reports of property changes under the requirements of Revised Supplement No. 8 to Valuation Order No. 3, Second Revised Issue. Such ACV Forms No. 8 shall be filed not later than February 1 following the end of the reporting period.

(b) ACV Form No. 8 shall be prepared in typewritten form as follows:

(1) Enter an X in the () Initial block when the form is prepared for the purpose set out in (a) (1) above. Show the year of purchase on the For the Year ____ line where the form is prepared for the purpose stated in (a) (2) above.

(2) The Sheet No. _____ of _____ Sheets line shall be used to identify the number of sheets used for each account reported.

(3) Enter the name of the carrier, or agent, filing the forms on the Report Filed by _____ line, and the name of the carrier or system using, or which will use, the purchased property on the Property Used by _____ line.

(4) Enter one of the following accounts, as appropriate, on the Account No. _____ line: 104, 154, 108, 158, 111, or 161.

(5) For accounts 103 and 153 report, only, purchases of new pipe in lots of 40,000 pounds or more. See (6), (7), (9), (11) below for further details concerning the reporting of line pipe.

For accounts 104 and 154 report, only, motor operated valves 12" and up; for accounts 108 and 158 report major units of pumping equipment only, such as large engines, large centrifugal or reciprocating pumps, electric motors over 250 horsepower, and speed increasers. Do not report purchases of portable or miscellaneous units, or secondhand equipment. For accounts 111 and 161 report tanks only. Exclude all appurtenances except where they are included in the purchase price as a standard fixture or fitting. See (6) below for further details concerning the reporting of tanks.

(6) Except for line pipe enter in column 1 a complete description of the property including, where applicable, the name of the manufacturer, serial number, size, dimensions, capacity, model, type, material from which manufactured, construction and special features, and all other specifications which will clearly identify the property being reported. Include in this column only those features which are included in the unit price reported in column 4. It is imperative when reporting tanks that the following be observed. The 1947 Period Guide Prices and Annual and Period Indices lists certain features of tank construction the cost of which is included in the prices per pound in place shown for the tanks identified in that document. Where features, appurtenances or accessories, other than those listed in the 1947 Period Guide Prices and Annual and Period Indices are included in the unit price of the tanks shown in Column 4, list each such item in column 1 showing its weight, where appropriate, and the cost applicable thereto (estimated where necessary) included in the unit price shown in column 4.

For line pipe enter in column 1 the name of the manufacturer, nominal diameter, wall thickness, weight in pounds per lineal foot, kind (i.e., electric weld, seamless, buttweld, etc.), type of end, and A.P.I. grade.

(7) Except for line pipe report in column 2, for forms prepared to reflect the data referred to in (a) (1) above, the year in which the property described in column 1 was purchased. Leave this column blank when the form is prepared to report the data referred to in (a) (2) above.

For line pipe show the month and date of each purchase.

(8) Signify in column 3 the number of units purchased.

(9) State in column 4 the price paid for each unit of property reported in column 3 for equipment and tanks. Show "in place" unit prices for tanks. For line pipe, if purchased f.o.b. mill, report the unit price per one hundred lineal feet. Exclude from unit prices all sales, use or other taxes required by lawful taxing authority to be added to the total invoice cost of materials purchased.

(10) For equipment and tanks show the geographical location of the point indicated in column 5. For line pipe purchased f.o.b. destination report in column 5 the unit price per one hundred lineal feet.

(11) Show the geographical locations of the points indicated in columns 6 and 7.

(12) Except for line pipe enter in column 8 the net shipping weight for each of the units reported in column 3. Where actual net weight cannot be determined show estimated net weight and indicate that an estimate was used.

For line pipe purchased f.o.b. mill show freight charges in cents per hundred pounds.

(13) Where no purchases are made during the year covered by the report, so state on a separate ACV Form No. 8 or by letter indicating thereon the account in which there was no purchase activity.

§ 1260.104 ACV Form No. 9—Cost Data for Pipeline Construction.

(a) This form will serve two purposes:

(1) It will report the cost of pipeline construction included in the initial inventory of property reported on ACV Form No. 5 which was constructed during the year as of which an initial valuation will be found by the Commission, or during the two previous years. ACV Forms No. 9 reporting this information shall be submitted with the data required to be filed in accordance with § 1260.1.

(2) It will provide the cost of pipeline constructed through December 1 of each year following the filing of initial inventory data, including the cost of pipeline constructed during the year and not placed in service as of the end of the period covered by the report. ACV Forms No. 9 reporting this data shall be filed with the Commission, in an original only, by each carrier, or agent, required to file reports of property changes under the requirements of Revised Supplement No. 8 to Valuation Order No. 3, Second Revised Issue. Such ACV Forms No. 9 shall be filed not later than February 1 following the end of the reporting year.

(b) The information to be recorded on ACV Form No. 9 shall be reported separately by each contract, and shall include data pertaining only to contracts completed. Report subcontracts separately only when subcontract amounts are not included in amounts reported in column 11 for prime contracts. The form shall be executed in typewritten form as follows:

(1) Enter an X in the ☐ Initial block when the form is prepared for the purpose set out in (a) (1) above. Show the year of construction on the For the Year ---- line

when the form is used for the purpose stated in (a) (2) above.

(2) The Sheet No. ____ of ____ Sheets line shall be used to identify the number of sheets used for each account.

(3) Enter the name of the carrier, or agent, filing the form on the Report Filed by ____ line and, on the Property Used by ____ line, the name of the carrier or system using, or which will use, the pipeline covered by the report.

(4) Enter account 105 or 155, as appropriate, on the Account No. ____ line.

(5) For forms prepared to show the information referred to in (a) (1) above, report in column 1 the year in which the pipeline construction was completed. Leave this column blank when the form is prepared to report the data referred to in (a) (2) above.

(6) In column 2 show the name of the contractor, or subcontractor, and the contract number or other identity.

(7) Enter in columns 3 and 4 the geographical location of the terminal points of the pipeline constructed under the contract. Identify all states through which the pipeline runs.

(8) Show in column 5 the linear feet of pipeline constructed between the termini shown in columns 3 and 4.

(9) In columns 6 and 7 enter, respectively, the average depth and width, in inches, of the trench in which the line pipe was placed.

(10) Provide in columns 8 and 9 the descriptive matter called for pertaining to the line pipe used in the construction of the pipeline. In recording pipe diameter in column 8 show the inside measurement for pipe having diameters up to and including 12"; for pipe having diameters in excess of 12" show the outside measurement.

(11) Enter in column 10 the average number of miles it was required to haul line pipe during construction from rail point, pipe yard or other storage location to point of installation.

(12) Record in column 11 the amount of the contract covering the construction referred to in the preceding columns. Where claims by contractors for amounts in excess of the contract are in negotiation or litigation provide details. Identify, also, duplicate or extra costs, such as moving equipment, incurred by subsequent contractors as a result of failure to perform under the original contract.

(13) Show in column 12 the total expenditures incurred by the carrier, or carriers, incident to the construction over and above the amount of the contract.

(14) Show in columns 13 through 17, to the nearest hundredth of a cent, the cost per linear foot of performing the operations identified in the captions of these columns. Record contract and carrier costs on separate lines. Include as clearing and grubbing expenditures in the amount reported in column 13 only those applicable to areas where it is necessary to remove trees and heavy brush, and not for the entire right-of-way. Include

the cost of the following operations in the amount reported in column 15: pilot road grading, hauling and stringing pipe, ditching, laying pipe, backfilling, and inspecting and testing pipe. Include in the amount reported in column 16 only those overhead expenditures defined in § 1260.6. Include in the amount reported in column 17 all other pipeline construction costs not provided for in columns 13 through 16, such as damages, cathodic protection, pipe supports, line markers, etc.

(15) Report in column 18 the total of amounts reported in columns 13 through 17. Total cost per linear foot reported separately in this column, representing contract cost and carrier cost, when multiplied by the linear feet reported in column 5 must agree with amounts reported in columns 11 and 12, respectively.

(16) Immediately below the data entered in the columns of ACV Form No. 9 in accordance with the above, provide the following information in narrative form:

(i) Describe the method used in applying coating referred to in column 14 and state whether it was applied at the factory, storage point or trench site. Also describe the kind of coating including the number and type of enamels, wraps, etc.

(ii) Describe the pipeline right-of-way terrain. Include in such description whether the land in the area of construction is isolated, hilly, mountainous, flat or swampy; whether forest or pasture land or otherwise under cultivation; whether the soil is sandy, rocky, loamy, etc.; and, when necessary, whether water crossings were submerged or overhead, and the identity of the body of water crossed. State also whether the construction area was congested, such as cities or towns, etc.

(iii) Discuss any other conditions encountered during construction which will aid in evaluating the cost data presented.

(c) If there was no pipeline construction during the year covered by the report, so indicate on a separate ACV Form No. 9 showing the accounts in which there was no such activity.

§ 1260.105 Maps.

(a) Right-of-way maps shall be filed for each valuation section. These maps, which shall be 17" x 11" in size, shall be drawn to a scale suitable for clearly identifying what is depicted on the maps. An arrow shall be placed on each map showing the north bearing. The following information shall be shown on each map:

(1) The general direction and approximate geographical location of the line shall be shown, the latter by identifying the state and county, and the city, village, town, township or section, or other geographical identity, through

which the line runs, or to which the line is adjacent.

(2) Pipe in the line shall be identified by manufacturer, kind, diameter, weight in pounds per foot, and whether new or secondhand when laid. Loops and parallel lines shall be identified, as shall crude and products lines.

(3) All buildings including offices, pumping stations, and terminals shall be shown; also, tanks and tank areas, bridges, radio and microwave towers and telegraph and telephone lines where includible on the map as drawn, casing locations, and equipment which is not housed in or constituting a part of pumping stations or terminals, such as isolated pumps or gate valves. Where available, carrier assigned numbers or other identification shall be shown for this property depicted on the map.

(4) The beginning and ending survey station numbers assigned to the area depicted on the map shall be shown, as well as such intervening survey station numbers as will establish the location of structures, equipment, and tank and storage areas identified on the map. The beginning and ending survey station numbers assigned to land maps shall also be shown.

(5) Bodies of water shall be identified, and the land area through which the line runs shall be described to indicate whether it is hilly, mountainous or swampy, or in forest or pasture or otherwise under cultivation, and whether it is loamy, sandy or rocky. Other physical features of the terrain traversed by the pipeline shall be identified. Railroads, highways, roads, trails, fences, transmission lines, etc., including those which cross the line, shall also be identified. The beginning and ending survey station numbers shall be shown at the points at which the pipeline crosses or intersects the above described physical features.

(6) In most cases, it will be necessary to prepare a number of maps for a single valuation section. Such multiple maps shall be consecutively numbered beginning with number 1 for each valuation section, and shall show the total number of maps prepared for the valuation section, such as 1 of 10.

(7) There shall be shown in the bottom right-hand corner of each map, in the following order, the name of the carrier or agent filing the map, the state and valuation section identity, the map number, the beginning and ending survey

station numbers shown on the map, and the scale used. Do not include survey station numbers assigned to land maps.

(8) There shall also be shown on each map for the line presented thereon a pipeline footage summary by kind, construction, diameter and weight in pounds per foot. When summarizing screw end pipe increase the footage by 1 percent for screwage and show the total footage including the screwage. Show, separately, the screwage included in the total footage. Show crude and product footage separately. The summary shall be also stated separately for new and secondhand pipe, these classifications to be interpreted as being representative of the pipe when installed.

(9) There shall also be presented on each map a summary of pipeline construction items identified thereon such as casings, vents, pipe supports, fences cut, drains cut, river weights, riprap, valve boxes, danger signs, line markers, piling, concrete, etc.

(10) From the above summaries ACV Form No. 5, headed "Map Summary Totals," shall be prepared for each valuation section to total, by like item, the items included on each map summary. In developing each item total show the number of units of the item on each summary and the number of the map on which the summary is shown. Item totals thus developed must agree with those reported on ACV Forms No. 5 prepared in accordance with § 1260.100.

(11) In those cases where items of property, such as telegraph and telephone lines and microwave installations, are located a great distance from the pipeline right-of-way such property may be shown on one, or more, legible maps 17" x 11" in size.

(b) Land maps, covering land purchased for right-of-way purposes and land purchased to provide required areas for storage, structures and equipment, shall be filed for each valuation section. These maps, which shall be 17" x 11" in size, shall be drawn to scale, not less than 100' equals 1", and shall bear an arrow showing the north bearing. The following information shall be shown on each map:

(1) The geographical location of the land shall be shown by indicating the state and county, and the city, village, town, township or section, or other geographical identity, in which the land is located or to which the land is adjacent.

(2) The dimensions, expressed in linear feet, of each parcel of land identified in column 2 of ACV Form No. 6 shall be shown, and shall bear the number corresponding to that recorded in column 2 of ACV Form No. 6.

(3) Where known, the property lines and the names of the owners, and the utility, of adjoining property shall be shown.

(4) There shall be shown, in outline, on maps covering land purchased to provide required areas for storage, structures and equipment, the location of such property on such land, as well as the location and direction of discharge lines, only, for trunk lines, and the location and direction of all gathering lines. The location and direction of all trunk and gathering lines shall be shown, in outline, on maps covering land purchased for right-of-way purposes.

(5) The beginning and ending survey station numbers assigned to the land covered by the map shall be shown. These survey station numbers shall agree with those shown on right-of-way maps in accordance with paragraph (a)(4) of this section.

(6) Where it is necessary to prepare more than one map for a valuation section, number such multiple maps consecutively, beginning with number 1 for each valuation section, and show the total number of maps prepared for the valuation section, such as 1 of 5. Where a single map covers all the land within a given valuation section it shall be numbered 1 of 1.

(7) There shall be shown in the bottom right-hand corner of each map, in the following order, the name of the carrier or agent filing the map, the state and valuation section identity, the map number, and the beginning and ending survey station numbers shown on the map.

(c) Existing maps meeting the specifications enumerated in paragraphs (a) and (b) of this section may be filed in lieu of preparing new ones.

(d) As directed in § 1260.106 selected items of property identified on maps will be depicted in greater detail on plot plans, and § 1260.107 provides for describing more fully on sketches certain items of property shown on plot plans or maps.

§ 1260.106 Plot plans.

(a) Plot plans, 17" x 11" in size, and bearing an arrow to indicate the north

bearing, shall be filed to depict graphically, by schematic drawing or diagram, the following property identified on maps:

(1) *Accounts 105 and 155.* Pipeline bridges.

(2) *Accounts 106, 156, and 176.* Buildings and station grounds.

(3) *Accounts 111 and 161.* Tanks and firewalls.

(4) *Accounts 112 and 162.* Loading racks, railroad tracks, docks and dredged areas.

(5) *Accounts 113, 163, and 183.* Radio and microwave towers.

(b) Plot plans shall be consecutively numbered beginning with number 1 for each valuation section. Show the total number of plot plans prepared for the valuation section, such as 1 of 4. There shall be shown in the bottom right-hand corner of each plot plan, in the following order, the name of the carrier or agent filing the plot plan, the state and valuation section identity, the number of the map showing the property depicted on the plot plan, the plot plan number, and the beginning and ending survey station numbers applicable to the property depicted on the plot plan.

§ 1260.107 Sketches.

(a) Sketches, 17" x 11" in size, shall be filed to describe in greater detail, as indicated below, the following items of property which are depicted on plot plans or maps:

(1) *Accounts 105 and 155.* Profiles of river beds for all crossings, including approaches, and floor plans and elevations for pipeline bridges.

(2) *Accounts 106, 156, and 176.* Floor plans and elevations for buildings.

(3) *Accounts 110 and 160.* Layout for station oil pipe and service pipe.

(4) *Accounts 112 and 162.* Layout for delivery facility oil pipe, and elevation and details for loading racks and docks.

(b) Sketches shall be consecutively numbered beginning with number 1 for each valuation section. Show the total number of sketches prepared for the valuation section, such as 1 of 6. There shall be shown in the bottom right-hand corner of each sketch, in the following order, the name of the carrier or agent filing the sketch, and state and valuation section identity, the number of the plot plan depicting the property described on the sketch (indicate on profiles of river beds for accounts 105 and 155 and on sketches prepared for property re-

ported under accounts 110 and 160 the number of the map on which the property is identified), the sketch number, and the beginning and ending survey station numbers applicable to the property described on the sketch.

§ 1260.108 Photographs.

(a) Representative photographs in sufficient quantity and of such size and clarity as will adequately illustrate the property inventoried shall be filed to provide the following:

(1) Where available, examples of both usual and unusual types of pipeline construction in progress, including river crossings.

(2) Illustrations of right-of-way terrain.

(3) Pictures of property, excluding railroad tracks and dredged areas, for which plot plans are prescribed in § 1260.106; equipment reported under accounts 108 and 158; and instruments and gauges reported under accounts 110 and 160, and 112 and 162.

(4) Pictures of building interiors, pumping stations and terminals.

(b) Photographs shall be mounted and assembled in looseleaf book form on sheets 17" x 11". A cardboard cover shall be provided on which shall be recorded the name of the carrier or agent filing the photographs.

(c) The identity of the subject matter shall be entered beneath each photograph, followed by the geographical location of the property and the State and valuation section number. Show next the map number for photographs depicting pipeline construction and right-of-way terrain, or the plot plan number for photographs of property for which plot plans have been prescribed. Identify, last, for each photograph filed the survey station number, or numbers, which will provide the location on the related map of the property photographed.

§ 1260.109 Special notes.

The following supplemental information shall be presented in narrative form on 17" x 11" sheets:

(a) Provide, for each valuation section, a brief description of the topography of the country traversed by the pipeline, and the general direction, connecting points and termini of the line.

(b) The rainfall and climatic conditions, including any unusual weather encountered during construction.

(c) The number and location of material yards used during construction and the shortest distance to the line for each.

(d) Discuss, by valuation section, the character and depth of trench excavations.

(e) Report the results of any soil surveys made.

(f) An estimate of the remaining life of each oil field served by the pipeline.

(g) Describe any unusual conditions encountered during construction including, especially, those resulting in either unusually high or unusually low construction costs.

§ 1260.110 Identification of aids, gifts, grants or donations.

List, on a separate ACV Form No. 5, the State, valuation section and sheet number on which aids, gifts, grants or donations from private parties are reported on ACV Form No. 5 and on ACV Form No. 6 and by account number the cost, or appraised value, thereof. If no property was acquired by aid, gift, grant or donation enter the word "None" on this report.

§ 1260.111 Reconciliations.

(a) Carrier property: Carriers shall prepare an analysis of the difference between the original cost shown for "Grand Total incl. land and rights-of-way" in column 1 of ACV Form No. 7, and the closing balances in Account 1, Investment in carrier property (primary accounts 101 to 193 inclusive) and Account 2, Cost of organization, as of the effective date of the initial inventory. This analysis shall be in such form as to separately indicate, by subheadings, amounts included in the closing balances of accounts 1 and 2 but not included in the original cost shown for "Grand Total incl. land and rights-of-way" in column 1 of ACV Form No. 7 and vice versa. The details of items shown under each subheading shall be grouped under appropriate descriptive headings according to the nature of the difference.

(b) Noncarrier property: Carriers shall also prepare an analysis of the difference between the amount shown for "Total account 5" in column 1 of ACV Form No. 7 and the closing balance in Account 5, Miscellaneous physical property as of the effective date of the initial inventory.

(c) The above reconciliations shall be presented on ACV Form No. 5.

§ 1260.112 Corporate history and development of fixed physical property.

Report, on 17" x 11" sheets, the following information for the filing carrier and for each predecessor:

(a) Give name of corporation, company, or firm, date of incorporation, and date of organization. If corporation, state whether incorporated under general law or by special act. If incorporated under general law, state where articles of incorporation were filed. If incorporated by special act, give reference to the act.

(b) Describe the property, or portion of property, constructed by each corporation, company, or firm, and show as to each such property, or portion of property, as so constructed, the termini and mileage of each trunk line, the total mileage of gathering lines, the dates of construction, and the dates the property, or portion thereof, was dedicated to public use.

(c) State length of time any such property, or portion of property, was actually operated by any such corporation, company, or firm, giving, in each instance, date of beginning and date of conclusion of such operation.

(d) If any such corporation has gone out of existence, describe the proceedings by virtue of which the dissolution took place. If any such corporation is still in existence, state where its records are kept and give name and address of person who has custody of them.

(e) State fully the chain of title by which the present corporation acquired the property which it now owns or operates. In this connection list all leases, reorganization proceedings and other instruments bearing upon the corporate history.

PART 1261—REGULATIONS GOVERNING THE REPORTING OF PROPERTY CHANGES; PIPELINE CARRIERS

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1263.300	List of forms.
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AUTHORITY: The provisions of this Part 1261 issued under sec. 12, 24 Stat. 383, sec. 19a, 37 Stat. 701; 49 U.S.C. 12, 19a.

SOURCE: The provisions of this Part 1261 appear at 32 F.R. 20482, Dec. 20, 1967, unless otherwise noted.

NOTE: The reporting requirements contained in this part have been approved by the Bureau of the Budget in accordance with the Federal Reports Act of 1942.

GENERAL

§ 1261.0 Regulations prescribed.

Each common carrier by pipeline subject to provisions of the Interstate Commerce Act is required to comply with regulations in this part in reporting property changes subsequent to the date